

STATEMENT OF OPERATIONS
for the Year Ended August 31
(in dollars)

	AFS 2023	Budget 2023 (NOTE *) x	AFS 2022 (NOTE *) x
REVENUES			
Alberta Education (excluding Home Education)	\$1,461,463	\$1,443,254	\$1,486,119
Alberta Education - Home Education	\$0	\$0	\$0
Total Alberta Education Revenues	\$1,461,463	\$1,443,254	\$1,486,119
Other Government of Alberta	\$0	\$0	\$0
Federal Government and/or First Nations	\$0	\$0	\$0
Other Alberta school authorities	\$0	\$0	\$0
Instructional fees/Tuition fees	\$206,439	\$121,854	\$164,362
Non-instructional fees (O&M, Transportation, Admin, etc.)	\$0	\$0	\$0
Other sales and services	\$10,766	\$0	\$0
Interest on investments	\$13,600	\$0	\$6,754
Gifts and donations	\$727,514	\$903,778	\$625,092
Amortization of capital allocations	\$26,603	\$27,710	\$27,712
Other	\$0	\$2,000	\$0
Total Revenues	\$2,446,385	\$2,498,596	\$2,310,039
EXPENSES			
Home Education	\$0	\$0	\$0
Instruction - ECS	\$81,114	\$80,498	\$156,452
Instruction - Grades 1 to 12	\$1,445,992	\$1,628,173	\$1,442,092
Operations and maintenance	\$311,911	\$338,643	\$225,453
Transportation	\$236,102	\$190,000	\$214,559
Board and System Administration	\$272,552	\$246,788	\$266,149
External services	\$0	\$0	\$0
Total Expenses	\$2,347,670	\$2,484,102	\$2,304,705
SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES	\$98,714	\$14,494	\$5,334
	\$98,714		

Note: * Input *(Restated) in Budget 2023 and/or AFS 2022 column headings where comparatives are not taken from the respective finalized 2022/2023 Budget Report and/or finalized 2021/2022 Audited Financial Statements.

**Parents who wish to review the complete Audited Financial Statements for the fiscal year ending August 31, 2023 may do so by contacting the Board's Treasurer (treasurer@covenantsschool.ca)